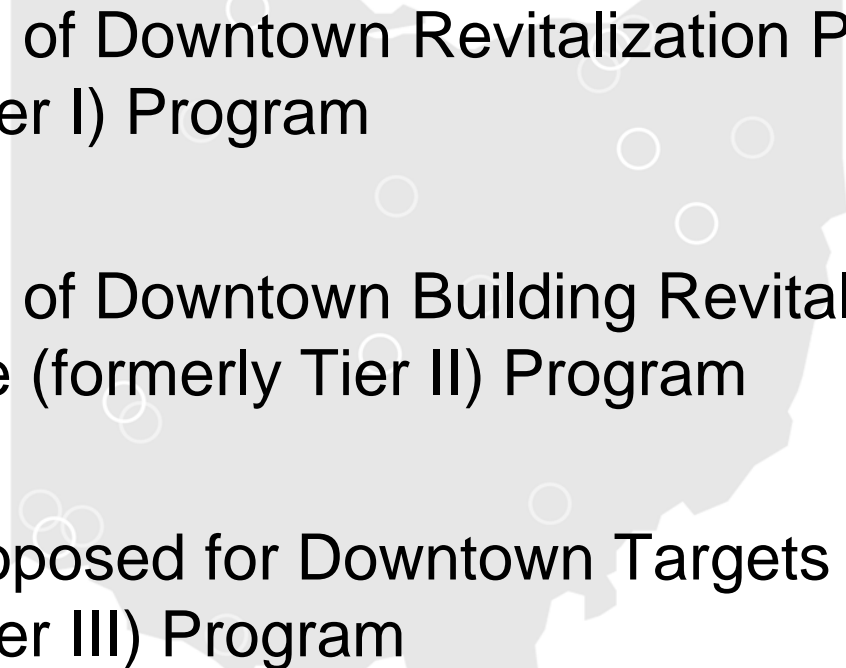


FY 2012 Proposed Funding for Downtown Activities

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- Suspension of Downtown Revitalization Planning (formerly Tier I) Program
 - Suspension of Downtown Building Revitalization and Streetscape (formerly Tier II) Program
 - Funding proposed for Downtown Targets of Opportunity (formerly Tier III) Program

FY 2012 Proposed Funding for Downtown Activities

- Funding proposed for Downtown Targets of Opportunity (formerly Tier III) Program
 - Proposed CDBG Allocation of \$1,500,000
 - Funds available for Downtown Targets of Opportunity projects cannot exceed 50% of the proposed CDBG allocation
 - Funds recaptured from prior Comprehensive Downtown Revitalization Grants may also be allocated to Downtown Targets of Opportunity projects

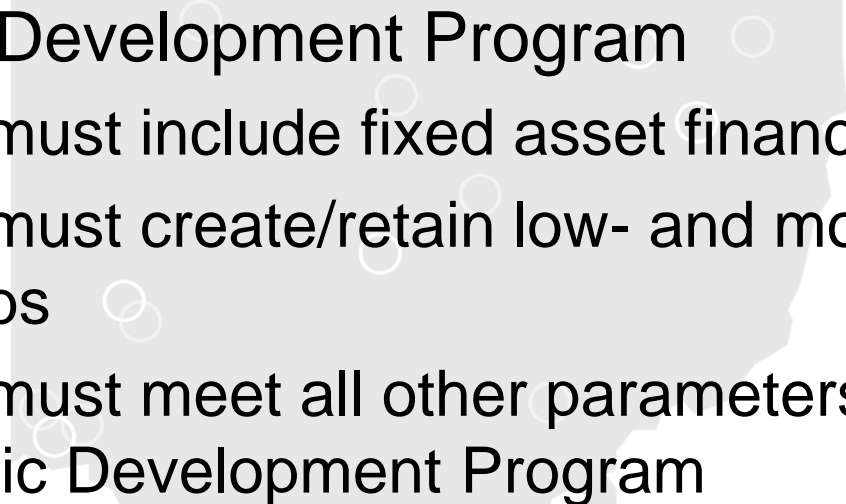
FY 2012 Proposed Funding for Downtown Activities

- Funding proposed for Downtown Targets of Opportunity (formerly Tier III) Program
 - Awards can be made for single building projects
 - Awards can also be made for multiple building projects if the buildings are in a condensed area such as a single block or intersection
 - Building(s) must be identified at the time of application
 - Matching funds must be committed at time of application

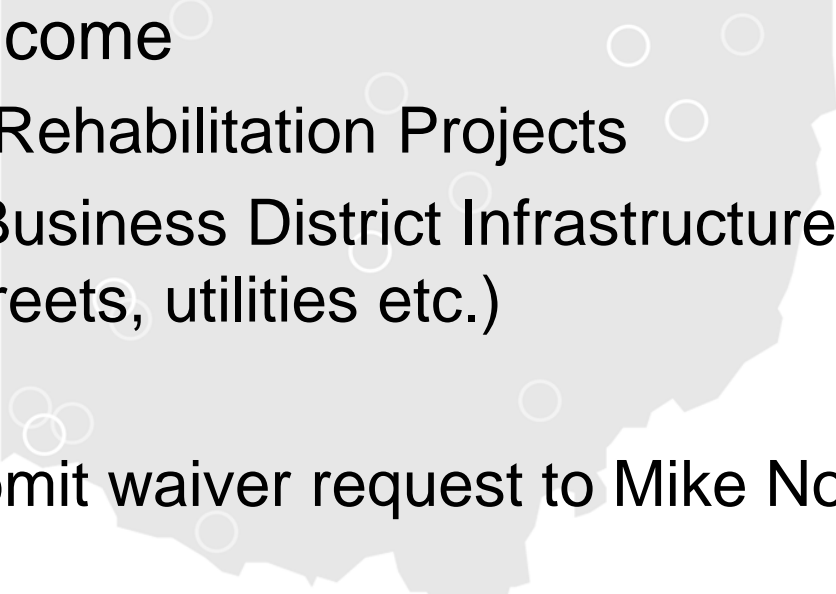
FY 2012 Proposed Funding for Downtown Activities

- FY 2012 Formula Allocation Program
 - Central Business District Infrastructure (sidewalks, curbs, streets, utilities etc.)
 - Must qualify under slum/blight national objective
 - Must complete Infrastructure Conditions Survey
 - At least 51% of the infrastructure must be sub-standard
 - Must pass resolution or ordinance declaring the area slum/blight
 - Planning
 - Cannot exceed \$10,000 without approved waiver

FY 2012 Proposed Funding for Downtown Activities

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- Economic Development Program
 - Project must include fixed asset financing
 - Project must create/retain low- and moderate-income (LMI) jobs
 - Project must meet all other parameters of the Economic Development Program

FY 2012 Proposed Funding for Downtown Activities

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- Program Income
 - Building Rehabilitation Projects
 - Central Business District Infrastructure (sidewalks, curbs, streets, utilities etc.)
 - Planning
 - Must submit waiver request to Mike Novakov for approval