

MAIN STREET WOOSTER, INC.

HOWEY

Houses



Wednesday, April 27, 2011

History of Project

- Why?

HOWEY

Houses



- Exploratory committee
- Issues: where, when, what, why?

Step #1

Main Street Wooster, Inc.



**Forms and
Owns 100%**



**Howey
Houses, LLC**

Step #2

Main Street Wooster, Inc.



**Howey
Houses, LLC**

**8 Local
Banks**



Step #3

Main Street Wooster, Inc.



Banks

Loan Money

Guarantee Loans

Foundations



**Howey
Houses, LLC**

Issues To Address:

- Economics – no “free” money
- Field Superintendent
- Liability & Legal Issues
- Tax Issues (check with CPA)
- Logistical Issues
- Other

IRS Circular 230 Disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is *not* intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties that may be imposed under the Internal Revenue Code; or, (ii) promoting, marketing, or recommending to another party any transaction, arrangement or matter addressed herein

Howey Houses LLC – 546 N. Buckeye



Howey Houses LLC – 449 N. Buckeye



Howey Houses LLC – 438 N. Buckeye



Step #4

Main Street Wooster, Inc.

Oversight
Committee

Construction Committee

Marketing Committee



Howey Houses LLC – Initial Work



Kitchen demolition at 546 N. Buckeye



Demolition of lean-to at
449 N. Buckeye

546 N. Buckeye



546 N. Buckeye



449 N. Buckeye



Howey Houses LLC – AFTER



For Sale -- \$119,900



SOLD! -- \$145,000