MAIN STREET
WOOSTER, INC.

Wednesday, April 27, 2011
History of Project

- Why?

- Exploratory committee

- Issues: where, when, what, why?
Step #1

Main Street Wooster, Inc.

Forms and Owns 100%

Howey Houses, LLC
Step #2

Main Street Wooster, Inc.

8 Local Banks

Howey Houses, LLC
Step #3

Main Street Wooster, Inc.

Loan Money

Banks

Guarantee Loans

Foundations

Howey Houses, LLC
Issues To Address:

- Economics – no “free” money
- Field Superintendent
- Liability & Legal Issues
- Tax Issues (check with CPA)
- Logistical Issues
- Other

IRS Circular 230 Disclosure: To ensure compliance with requirements imposed by the IRS, we inform you that any U.S. federal tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties that may be imposed under the Internal Revenue Code; or, (ii) promoting, marketing, or recommending to another party any transaction, arrangement or matter addressed herein
Howey Houses LLC – 546 N. Buckeye
Howey Houses LLC – 438 N. Buckeye
Step #4

Main Street Wooster, Inc.

Oversight Committee

Construction Committee
Marketing Committee
Howey Houses LLC – Initial Work

Kitchen demolition at 546 N. Buckeye

Demolition of lean-to at 449 N. Buckeye
546 N. Buckeye
546 N. Buckeye
449 N. Buckeye
Howey Houses LLC – AFTER

For Sale -- $119,900

SOLD! -- $145,000