Introduction to
Finance Fund
Who we are

- Enabling progress, inspiring change:
  - We are a nonprofit organization serving low to moderate income communities throughout the State of Ohio.
  - Finance Fund builds bridges between resources and the low-income community to improve the quality of life for people.
  - Finance Fund helps to transform emerging rural and urban communities into vibrant, diverse, economically healthy neighborhoods.
What we do

• We create partnerships with organizations that seek to produce:
  • safe and affordable housing
  • business development opportunities
  • community facilities
  • access to housing, jobs, child care, health care
How we do it

• Consistent & flexible products:
  – Grants
  – Loans
  – Credit enhancements
How we do it

- Grants
  - **PreDevelopment Grants:** Provides grants to community-based nonprofits for project “soft costs.” Used for housing or economic development projects.
  - **Economic Development Grants:** Provides funds for projects improving neighborhood commercial and creates private sector jobs which help strengthen area’s economic base.
How we do it

- **Urban & Rural Lending:**
  - **New Markets Loans:** Provides credit for fixed assets to nonprofit and for profit business borrowers in qualifying low-income census tracks.
  
  - **Finance Fund Capital Corporation:** Provides credit for fixed assets to nonprofit and for profit business borrowers.
  
  - **Accounts Receivable LOC:** Line-of-credit for nonprofits with cash flow issues as a result of government contract-based accounts receivable.
  
  - **LandLOC:** Line-of-credit to qualifying nonprofit organizations enabling site control of vacant or abandoned properties.
How we do it

- Credit Enhancement Programs
  - **Linked Deposit Fund**: Provides access to affordable financing from local lenders for housing and economic development projects. This product is used to reduce interest rate on construction or permanent financing.
  - **Child Care Capital Fund**: A resource for the financing of real estate projects available to Head Start agencies that reduces the interest rate on permanent financing.
Contact us

Jon Moorehead, Program Loan Officer

Finance Fund
17 S. High St., Suite 900
Columbus, Ohio 43215
www.financefund.org
800.959.2333