



Introduction to Finance Fund



Who we are

- **Enabling progress, inspiring change:**
 - We are a nonprofit organization **serving low to moderate income** communities throughout the State of Ohio.
 - Finance Fund **builds bridges** between resources and the low-income community to improve the quality of life for people.
 - Finance Fund helps to **transform** emerging rural and urban communities into vibrant, diverse, economically healthy neighborhoods.



What we do

- We create partnerships with organizations that seek to produce:
 - safe and affordable housing
 - business development opportunities
 - community facilities
 - access to housing, jobs, child care, health care



How we do it

- Consistent & flexible products:
 - **Grants**
 - **Loans**
 - **Credit enhancements**



How we do it

- Grants
 - **PreDevelopment Grants:** Provides grants to community-based nonprofits for project “soft costs.” Used for housing or economic development projects.
 - **Economic Development Grants:** Provides funds for projects improving neighborhood commercial and creates private sector jobs which help strengthen area’s economic base.



How we do it

- Urban & Rural Lending:
 - **New Markets Loans:** Provides credit for fixed assets to nonprofit and for profit business borrowers in qualifying low-income census tracts
 - **Finance Fund Capital Corporation:** Provides credit for fixed assets to nonprofit and for profit business borrowers
 - **Accounts Receivable LOC:** Line-of-credit for nonprofits with cash flow issues as a result of government contract-based accounts receivable
 - **LandLOC:** Line-of-credit to qualifying nonprofit organizations enabling site control of vacant or abandoned properties



How we do it

- Credit Enhancement Programs
 - **Linked Deposit Fund:** Provides access to affordable financing from local lenders for housing and economic development projects. This product is used to reduce interest rate on construction or permanent financing.
 - **Child Care Capital Fund:** A resource for the financing of real estate projects available to Head Start agencies that reduces the interest rate on permanent financing.



Contact us

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