# **Chio** Development Services Agency

# Roadmap for Economic Development

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## **Budget Initiatives**

- 6% income tax cut for all Ohioans
  - Individual income tax
     relief for all workers.
- Eliminate income taxes
   for small businesses
  - Overall \$5 billion impact for small businesses





## **Case Study**



#### Lawrence County, Ohio

- 82% Forest Land
- Population: 61,917 in 23,990 Households

### Ironton, Ohio

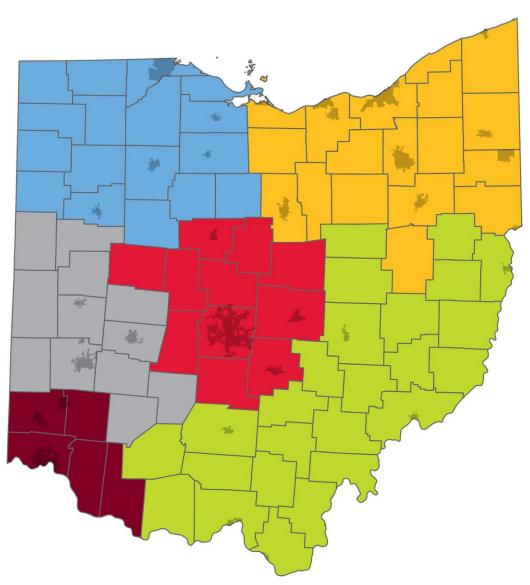
- Largest City in Lawrence County
- 1/3 are Married Couples, Both Working
- Per Capita Personal Income: \$31,770

Ohio

## Leadership



## **Partnership**



- Cities
- Counties
- Appalachian Regional Development Districts
- JobsOhio and Regional Partners



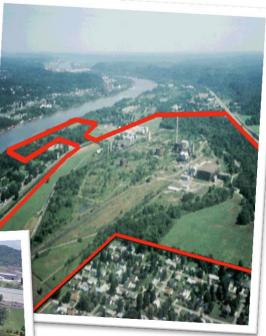
## Planning



## **Know Your Local Assets**

- Former Allied Chemical Site
- Large Parcel
- River & Rail
- Workforce





# <section-header> Planning Assessment Remediation



## New Program – Abandoned Gas Station Cleanup Grant

- Sites with Class C BUSTR tanks
- Helps with the assessment (\$100k) & cleanup (\$500k) of the site, tank removal
- Coordinates with Ohio EPA, and State Fire Marshal
- Turns abandoned property into developable land and community assets





### Alternative Stormwater Infrastructure Loan Program



### Liberty Town Center (Butler County)

- 65 acre development featuring office, residential, hotel, restaurant, retail & entertainment
- Green Infrastructure includes underground stormwater storage, water quality measures integrated into the base of public parking structures and use of permeable paving
- Total Project Cost: \$312 million
- \$13.7 million of green infrastructure
- 3,700 operational jobs expected to be created on-site



### Alternative Stormwater Infrastructure Loan Program

- Below-market rate loans for design and construction of green infrastructure
  - Design, demolition, construction, and materials
- Up to \$5 million in loan funds per project
- Available to governmental entities



### **Private Investment**



## **Return on Investment**

Accountability & Transparency

- New Jobs
  - Benefit to Individuals
  - Return on Taxpayer
     Investment
- Retained Jobs
- Capital Investment in the Community/State





## Lawrence County–City of Ironton by the Numbers

- Jobs
  - 985
  - 70
- Capital Investment
  - \$70 million Public
  - \$60 million Private
- Taxpayer Advantage
  - \$229 million in new payroll
  - \$930,000 new local real estate taxes
  - Visitor Spending in 2013: \$27 million





## Questions

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