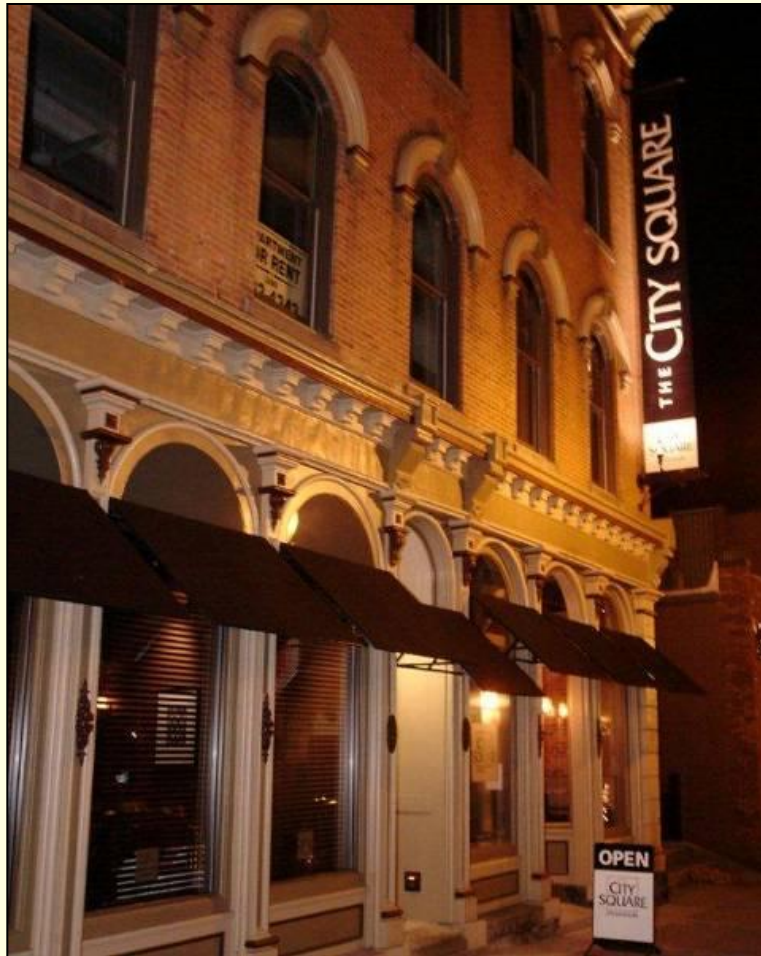


Community-Initiated Development



The City Square Steakhouse LLC



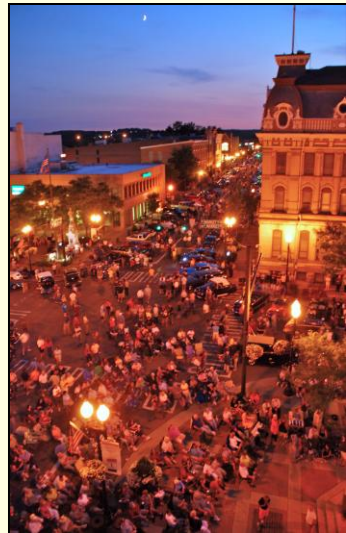
SoMar Wine Cellars LLC



St. Paul
Hotel
LLC

How It Happened

Background



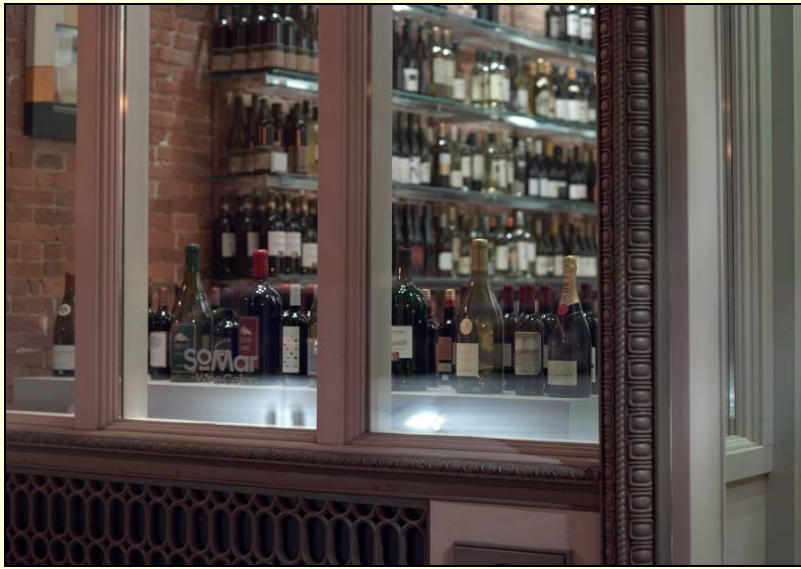
Key People

The Idea/s

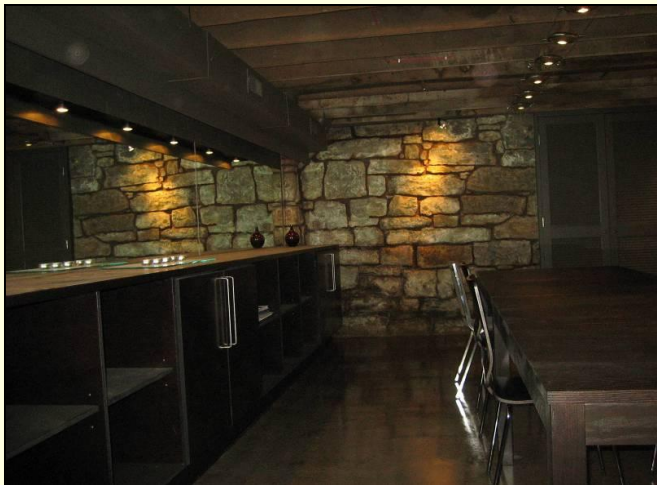
- A Classic Steakhouse



The Idea/s



■ A Wine Shop



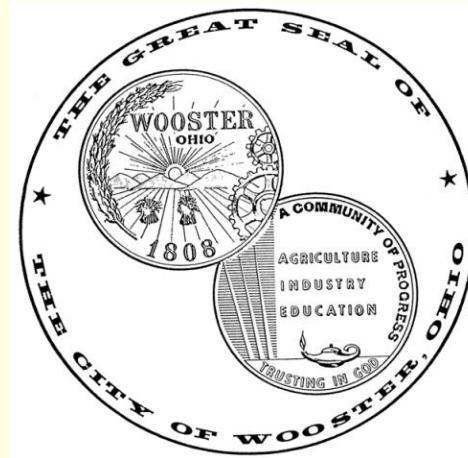
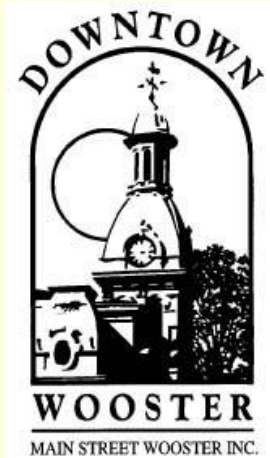
The Idea/s

- A Boutique Hotel



Community Support

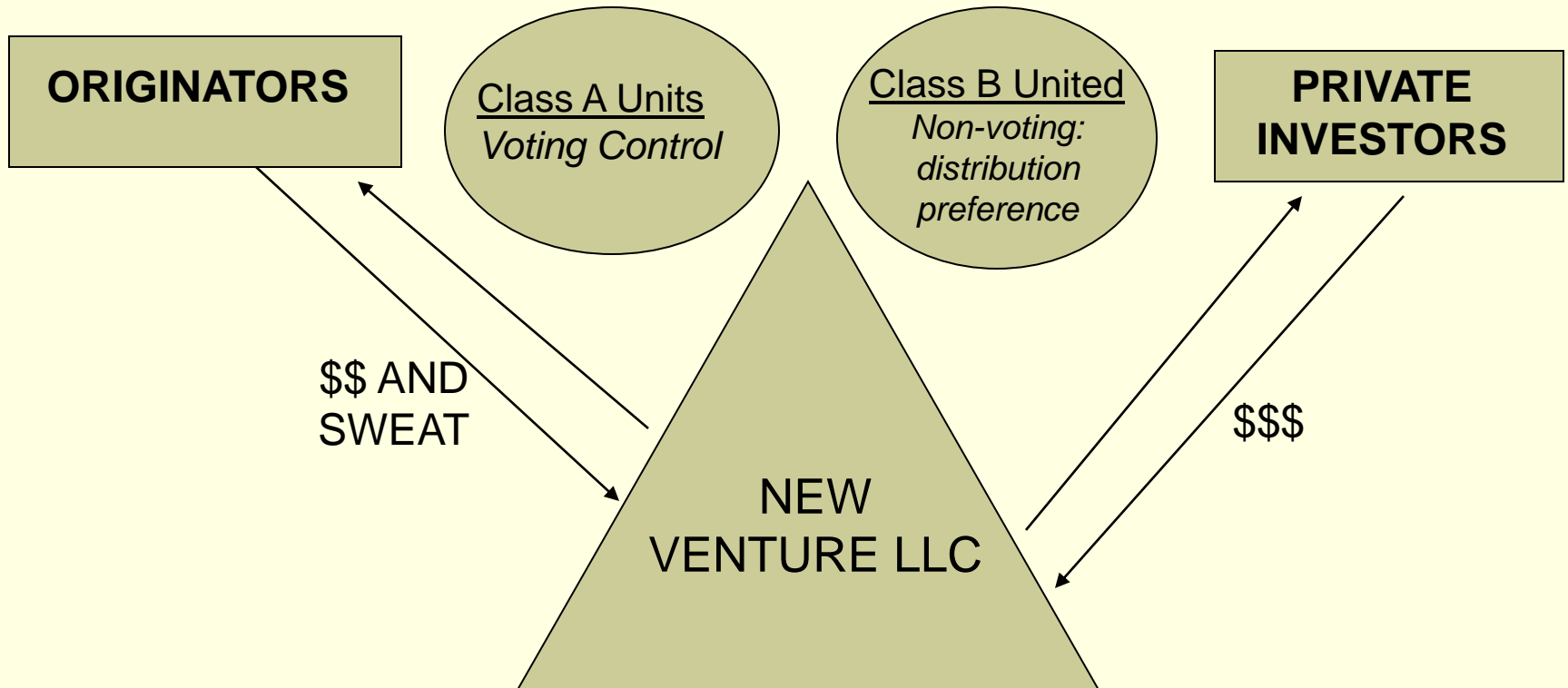
Investors



How To Finance

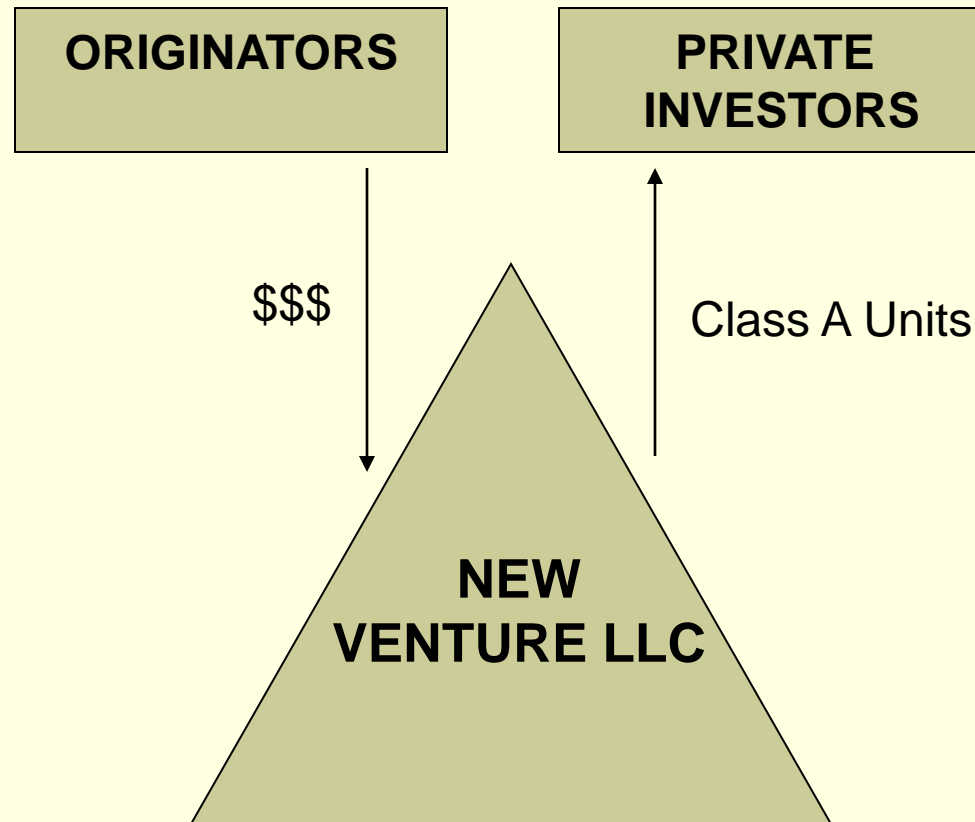
- Private Investors
- Offering Memorandum
- Make Attractive To Investors
- Professional Advisors

Example #1



*Real Estate Owned Separately

Example #2

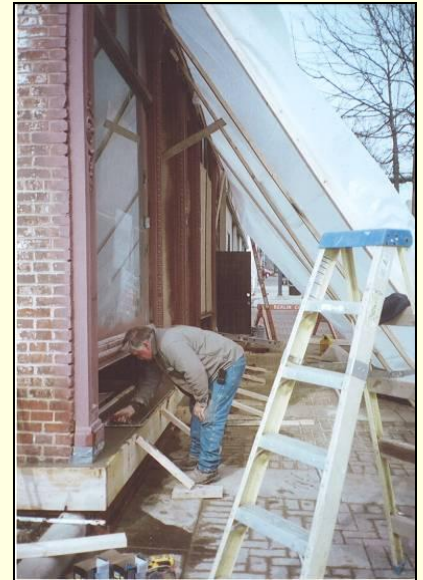


* Real Estate Owned by New Venture LLC

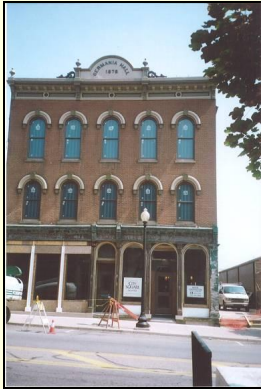
The Benefits



- CRA tax abatement
- Job creation for Downtown Wooster
- Bed tax
- Downtown living



The Final Product



The City
Square
Steakhouse



SoMar Wine Cellars

The St. Paul Hotel

Project launched 2010



The 12-room boutique hotel is expected to generate \$15,000-\$20,000 in bed tax revenue .

For every \$1 spent on lodging, \$6.40 is returned to the community.*

* Per the American Hotel Association, 2011