

# Revitalization Conference

WEDNESDAY WELCOME



# REVITALIZE OHIO

## The Economic Impact of Main Street

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VITAL PLACES. VIBRANT COMMUNITIES. HERITAGE OHIO



## MAIN STREET COMMUNITIES


Since 1998

- 📍 **\$23** Return for every \$1 invested
- 📍 **4454** People trained in Main Street Revitalization
- 📍 **4871** Downtown Promotions Completed

**\$2,409,790** – average investment per year in each community




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Community	Population (2011)	Year Joined
Amherst	12,031	2003
Cambridge	10,593	2004
Cleveland, Gateway District	516	2007
Cleveland, Warehouse District	1,134	2007
Defiance	16,622	2008
Delaware	35,541	2000
Elyria	54,581	2004
Greenville	13,189	2003
Kent	28,935	2007
Lakewood	51,724	2005
Lebanon	20,242	2008
Medina	26,822	2008
Millersburg	3,052	2006

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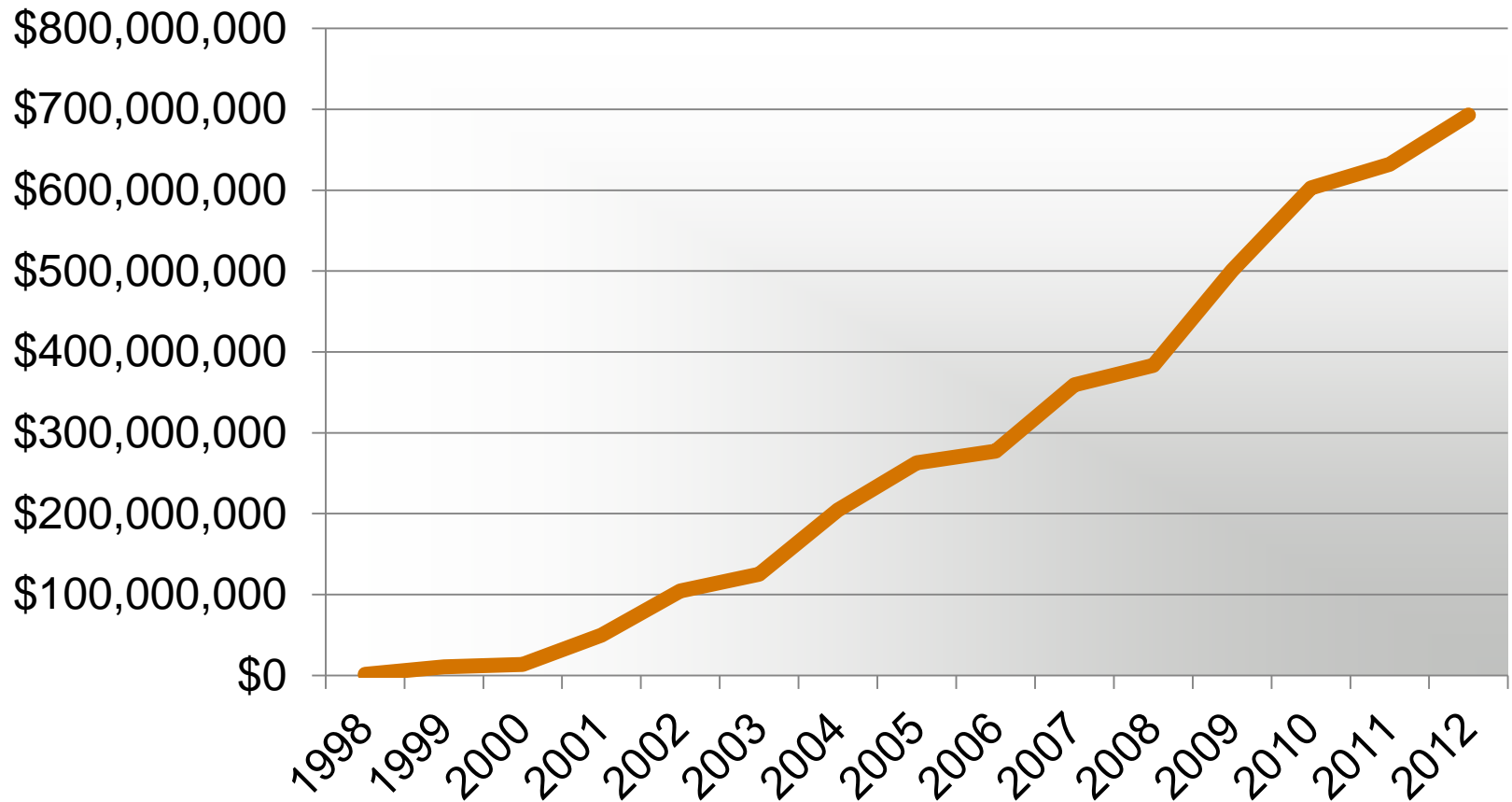
Community	Population (2011)	Year Joined
Mount Vernon	17,087	2008
Norwalk	16,977	2001
Oberlin	8,292	2002
Orrville	8,387	2005
Painesville	19,549	2008
Piqua	20,592	2000
Portsmouth	20,171	2007
Sandusky	25,682	2003
Troy	25,143	2004
Van Wert	10,793	2004
Vermillion	10,569	2004
Wooster	26,139	2004

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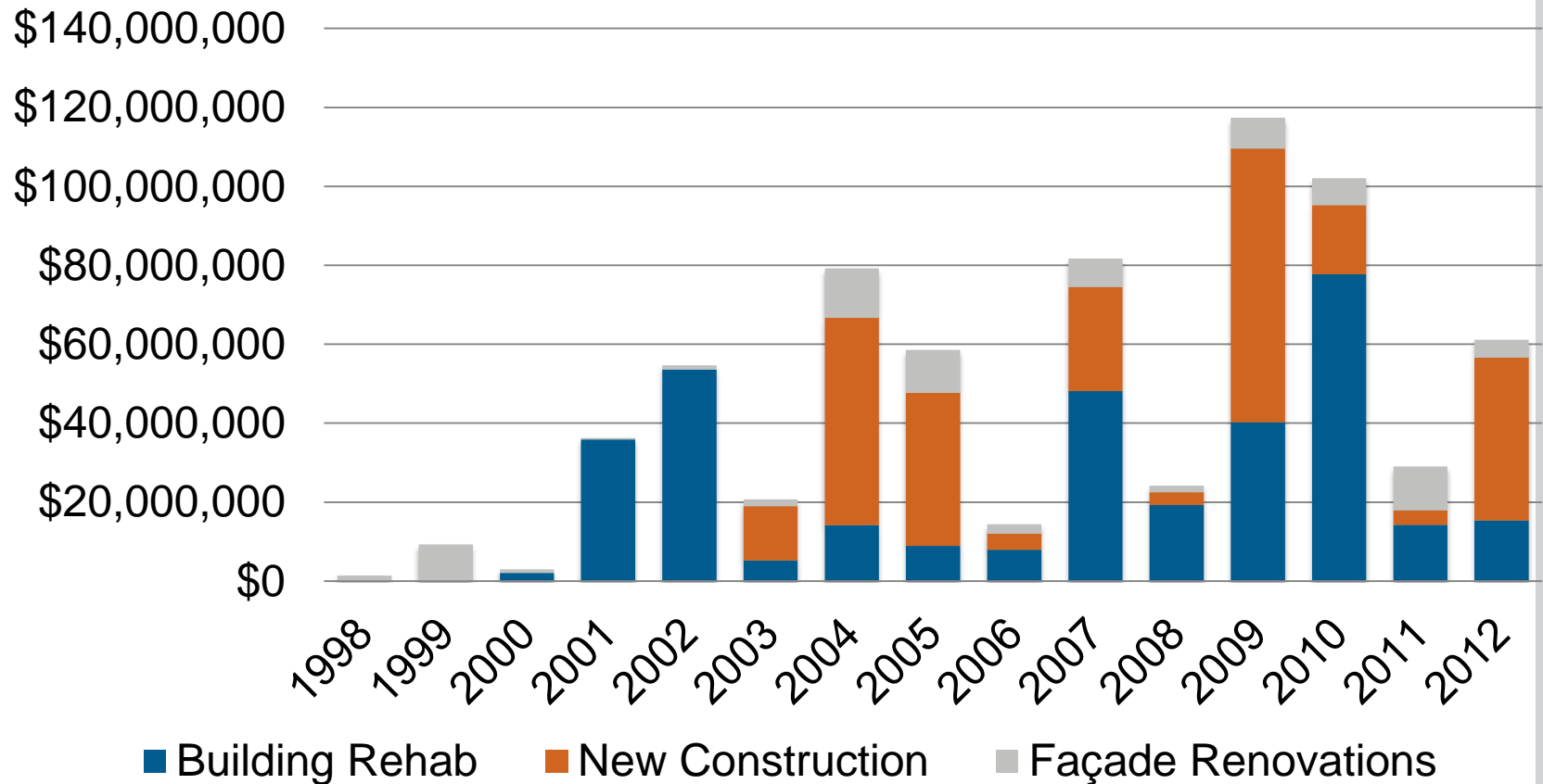
## CUMULATIVE PRIVATE INVESTMENT



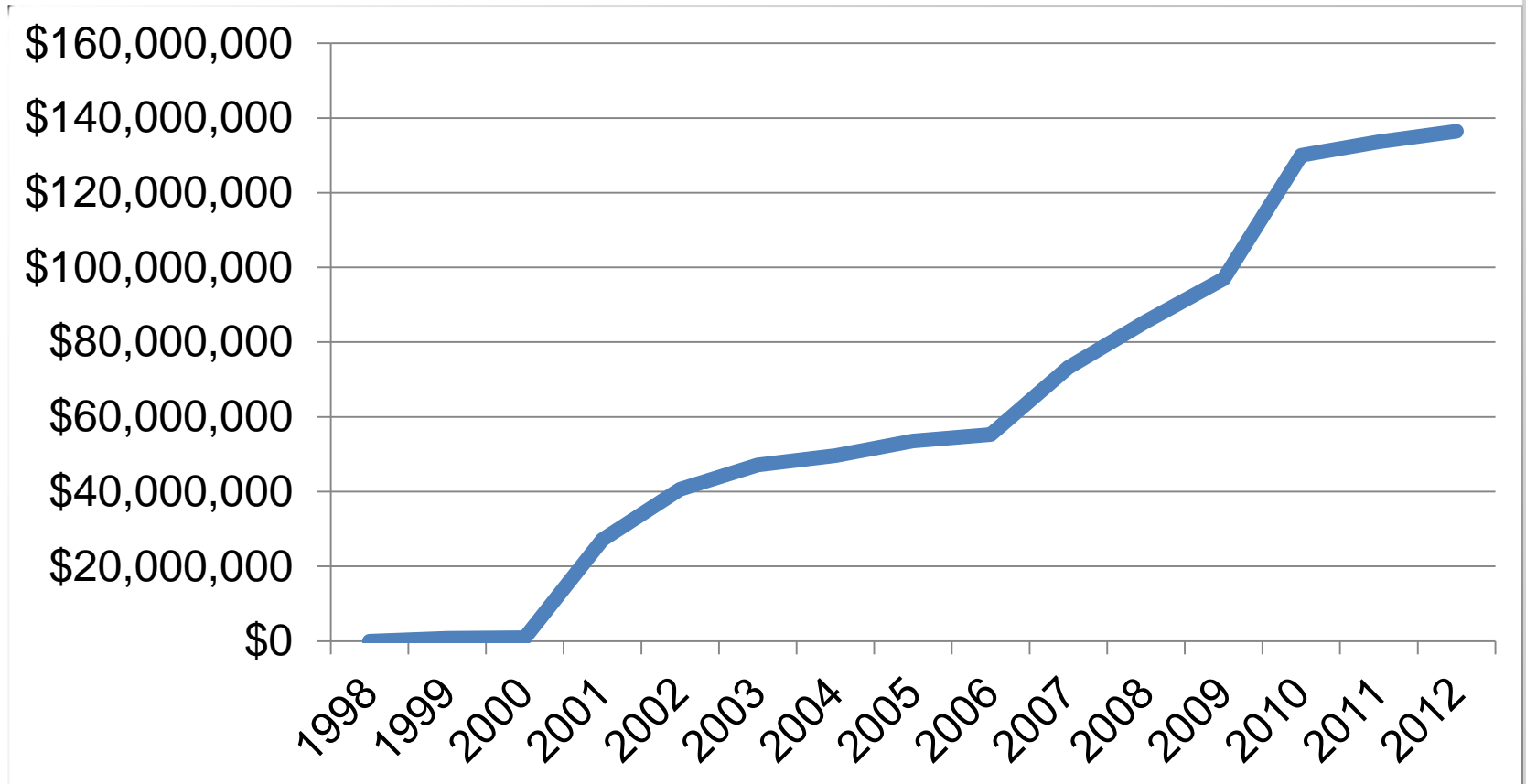
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## BREAKDOWN OF PRIVATE INVESTMENT

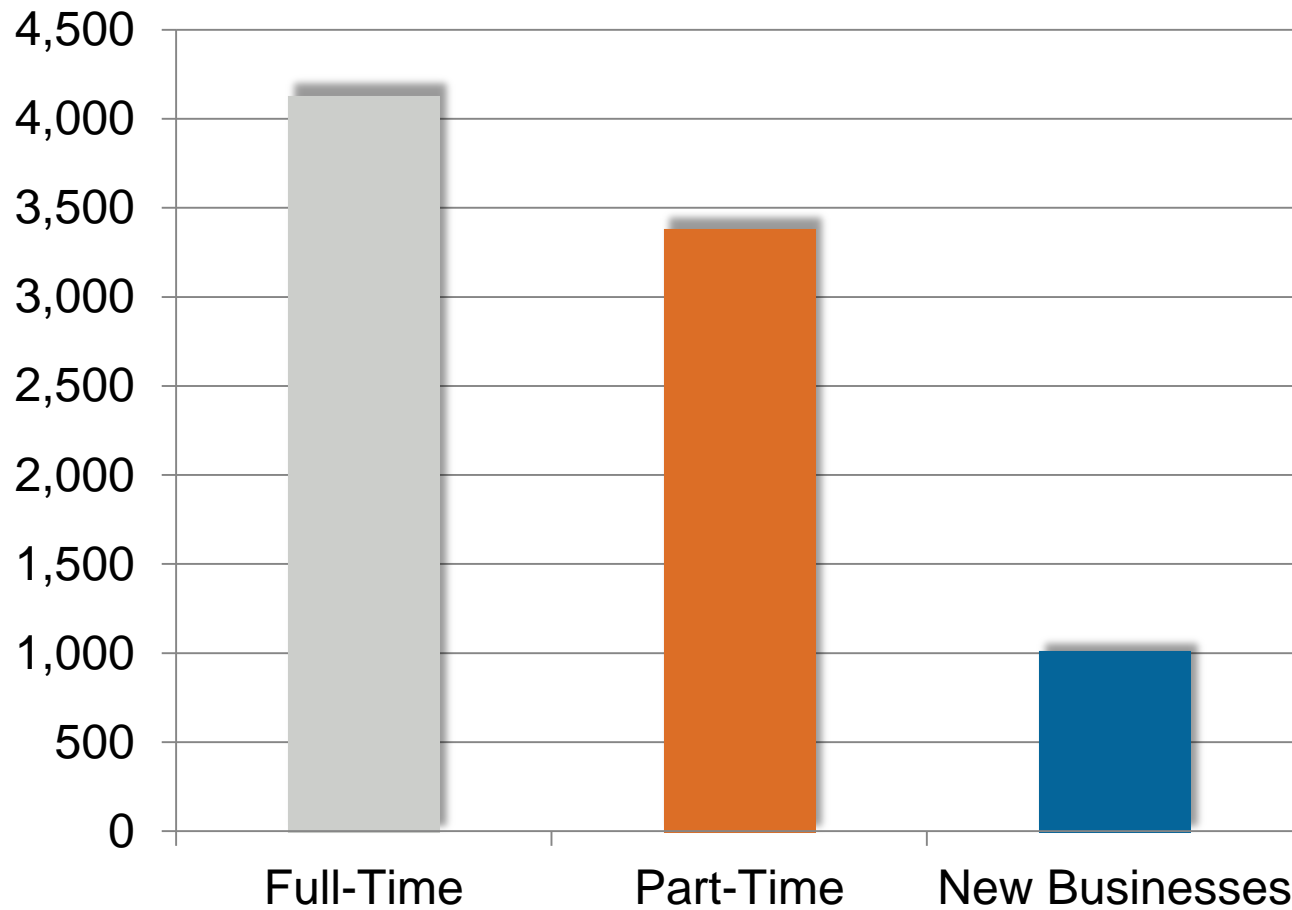


## CUMULATIVE PUBLIC INVESTMENT



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# NET JOB GROWTH



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## COST OF JOB CREATION



\$8,502 / Per New Full-Time Job



\$7,197 / Per New Part-Time Job

\$34,688 / Per New Business

## CASE STUDIES



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# KENT, OH

## EVERYONE'S DOWNTOWN

Population	<b>28,935</b>
Entered Main Street Program	<b>2007</b>
Private Investment	<b>\$32,029,500</b>
Public Investment	<b>\$821,435</b>
New Businesses	<b>60</b>
Cost per Full Time Job	<b>\$8381.69</b>
Cost per Part Time Job	<b>\$2323.34</b>
Value of Volunteer Hours	<b>\$98,485.20</b>
Reinvestment Ratio	<b>\$49.61</b>



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# LAKEWOOD, OH

ASSURING LAKEWOOD'S FUTURE. TOGETHER.

Map of  
Locatio  
n

Population	<b>51,724</b>
Entered Main Street Program	<b>2006</b>
Private Investment	<b>\$27,141,808</b>
Public Investment	<b>\$9,798,500</b>
New Businesses	<b>33</b>
Cost per Full Time Job	<b>\$7,606.06</b>
Cost per Part Time Job	<b>\$3,019.76</b>
Value of Volunteer Hours	<b>\$34,549</b>
Reinvestment Ratio	<b>\$33.885</b>



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# OBERLIN

RESPECTING THE PAST...ENHANCING THE PRESENT...CRAFTING THE FUTURE

Population	<b>8,292</b>
Entered Main Street Program	<b>2002</b>
Private Investment	<b>\$20,623,496</b>
Public Investment	<b>\$1,956,120</b>
New Businesses	<b>25</b>
Cost per Full Time Job	<b>\$15,249.14</b>
Cost per Part Time Job	<b>\$19,863.25</b>
Value of Volunteer Hours	<b>\$14,128</b>
Reinvestment Ratio	<b>\$28.48</b>



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# WOOSTER

Population	<b>26,139</b>
Entered Main Street Program	<b>2004</b>
Private Investment	<b>\$24,706,450</b>
Public Investment	<b>\$20,871,500</b>
New Businesses	<b>62</b>
Cost per Full Time Job	<b>\$10,359.18</b>
Cost per Part Time Job	<b>\$11,922.83</b>
Value of Volunteer Hours	<b>\$99,092</b>
Reinvestment Ratio	<b>\$36.06</b>



**MAIN STREET  
WOOSTER INC.**

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# MOUNT VERNON

Map of  
Locatio  
n

<b>Population</b>	<b>17,087</b>
Entered Main Street Program	<b>2009</b>
Private Investment	<b>\$30,101,179</b>
Public Investment	<b>\$2,941,619</b>
New Businesses	<b>42</b>
Cost per Full Time Job	<b>\$8837.50</b>
Cost per Part Time Job	<b>\$2719.23</b>
Value of Volunteer Hours	<b>\$23,924</b>
Reinvestment Ratio	<b>\$106.72</b>



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## THE AVERAGE MAIN STREET - 2012

Annual Budget = \$133,455

3,251 Volunteer Hours

8 New businesses

📍 40 New Employees

Total Investment of \$2,461,179.97