



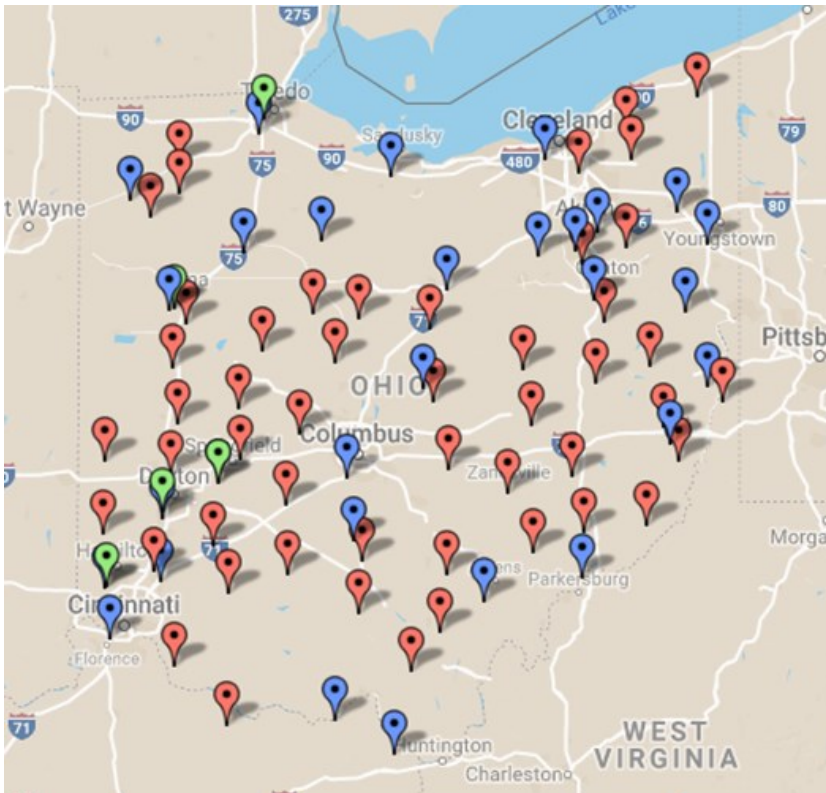
HISTORIC TAX CREDIT EDUCATION SERIES

2007-2019

Heritage Ohio with the Ohio Development Services Agency and the State Historic Preservation Office have conducted over 100 education sessions in communities all across Ohio. These sessions explain how to use the credit to help rehabilitate their buildings.

Additionally, ODSA offers "Pipeline Grants" to help communities list their historic buildings or district on the National Register, which broadens the opportunity for projects to utilize the 20% Federal and 25% Ohio historic tax credits.

Let us know when we can come to your community and help!



EDUCATION

- ◇ 66 Coffees in 65 counties
- ◇ 25 Workshops
- ◇ 13 Conferences
- ◇ 5 Legislative Dinners

FULL DAY WORKSHOPS

Heritage Ohio began an aggressive series of educational opportunities as soon as the credit was law. The full day workshop included volunteer attorneys, accountants, architects and developers sharing their expertise to help Ohioans understand how the credit works.

ONE HOUR COFFEES

We found many people just wanted an introduction to the concept, enough to understand how HTC worked and where they could follow up for more information

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OHIO HISTORIC PRESERVATION TAX CREDIT

Since 2007, this program has been an essential tool to help Ohio to grow and prosper by attracting and retaining our youth, talent and entrepreneurs through revitalization of our towns and cities.

Ohio has the 3rd most historic buildings in the country, and we can turn these abandoned and underutilized liabilities into income producing, tax paying assets. We can be competitive with other states in attracting people and businesses with our authentic historic buildings, streets and neighborhoods.

The best part, this program has a real return on investment, it pays the state back in increased revenue (often 1/3 comes back before the credit is even taken), as well as jobs and economic activity. Every county in the state can take advantage of this incentive to help boost their local economy.



STATISTICS

Ohio's Historic Preservation Tax Credit is 25% based on Qualified Rehabilitation Expenses.

It is the only tax credit in Ohio allocated based on economic impact analysis.

\$60 million is allocated in two application rounds per year

Can be claimed ONLY when 100% certified complete.

CSU Economic Impact Study found that 1/3 the cost of the credit was paid back to the state before the projects were completed.

- ◇ 452 Projects approved
- ◇ 286 Projects completed
- ◇ 71 Communities
- ◇ 48 counties

Total Investment in Completed Projects

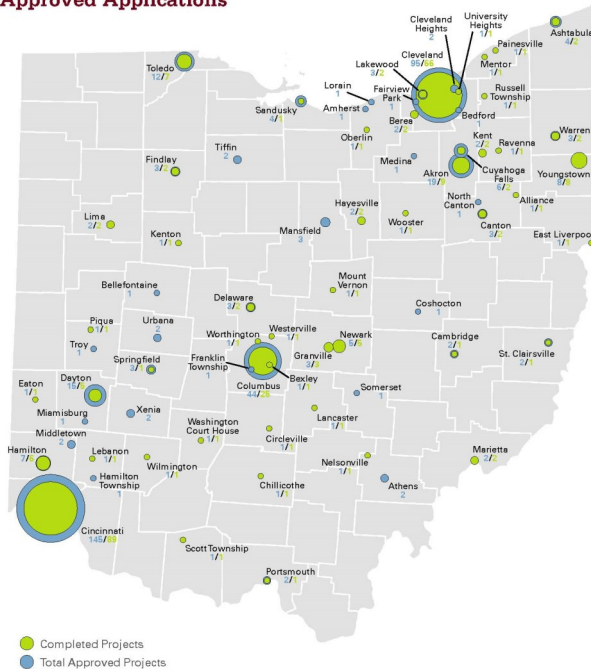
\$3,937,058,699

Tax Credits Allocated to Completed Projects

\$513,064,371

Ohio Historic Preservation Tax Credit Rounds 1 to 23 Approved Applications

Ohio



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